

Canterwood Step System Association
 Canterwood GL Balance Sheet Classified Standard

Period 12/31/2013

Assets

Operating Account

Canterwood Step System Assoc Operating Acct 76,120.26

Total Operating Account 76,120.26

Reserve Account

Canterwood Step System Assoc Reserve Acct 95,272.36

Total Reserve Account 95,272.36

Current Assets

Deferred Charges-LOSS Feasibility Study 10,737.95

Total Current Assets 10,737.95

Fixed Asset

Treatment Facility 13,561.02

Magmeter Facility 15,558.29

Accumulated Depreciation (6,381.50)

Total Fixed Asset 22,737.81

Other Receivable

A/R Bi-Monthly Charge 46,815.52

A/R Maintenance Expense Assessment 88.76

A/R Special Assessments 47,038.64

A/R Late Fees 3,985.98

A/R Transfer Fees 300.00

A/R Other 1,015.32

Total Other Receivable 99,244.22

Prepaid Assets

Prepaid Insurance 2,052.06

Total Prepaid Assets 2,052.06

Total Assets 306,164.66

Liabilities & Equity

Current Liability

Deposits - Hookup 2,500.00

Prepaid Assessments 1,514.90

Total Current Liability 4,014.90

Equity

Retained Earnings 211,780.67

Net Income 90,369.09

Total Equity 302,149.76

Total Liabilities & Equity 306,164.66

Canterwood Step System Association

Budget Comparison Standard Code Category

Period 12/1/2013 to 12/31/2013 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
<u>Assessment</u>									
4016 Step Bi-Monthly Char	0.00	0.00	0.00	0.00%	356,187.73	355,080.00	1,107.73	-0.31%	355,080.00
4018 Reserve Special Ass	0.00	0.00	0.00	0.00%	73,440.00	0.00	73,440.00	0.00%	0.00
4025 Hook Up Fees	3,000.00	125.00	2,875.00	-2300.00%	6,000.00	1,500.00	4,500.00	-300.00%	1,500.00
TOTAL Assessment	3,000.00	125.00	2,875.00	-2300.00%	435,627.73	356,580.00	79,047.73	-22.17%	356,580.00
<u>General</u>									
4130 Late Fees	330.00	500.00	(170.00)	34.00%	5,484.17	6,000.00	(515.83)	8.60%	6,000.00
4145 NSF Fee	0.00	0.00	0.00	0.00%	50.00	0.00	50.00	0.00%	0.00
4200 Interest-Operating	6.01	5.41	0.60	-11.09%	65.17	65.00	0.17	-0.26%	65.00
4205 Interest-Reserve	11.70	40.41	(28.71)	71.05%	142.87	485.00	(342.13)	70.54%	485.00
TOTAL General	347.71	545.82	(198.11)	36.30%	5,742.21	6,550.00	(807.79)	12.33%	6,550.00
TOTAL Income	3,347.71	670.82	2,676.89	-399.05%	441,369.94	363,130.00	78,239.94	-21.55%	363,130.00
Expense									
<u>Administrative</u>									
5005 Admin Expense	205.00	205.00	0.00	0.00%	3,774.48	2,460.00	1,314.48	-53.43%	2,460.00
5010 Mgmt/Agent Fees	677.50	678.33	(0.83)	0.12%	8,100.00	8,140.00	(40.00)	0.49%	8,140.00
5015 Bank Charges	0.00	6.25	(6.25)	100.00%	60.00	75.00	(15.00)	20.00%	75.00
5030 Annual Corp. Registr.	0.00	0.00	0.00	0.00%	10.00	10.00	0.00	0.00%	10.00
5055 Licenses & Permits	0.00	0.00	0.00	0.00%	48.00	0.00	48.00	0.00%	0.00
5080 Postage/Misc	7.12	125.00	(117.88)	94.30%	1,080.85	1,500.00	(419.15)	27.94%	1,500.00
5096 Website	0.00	0.00	0.00	0.00%	235.91	150.00	85.91	-57.27%	150.00
TOTAL Administrative	889.62	1,014.58	(124.96)	12.32%	13,309.24	12,335.00	974.24	-7.90%	12,335.00
<u>Depreciation</u>									
5999 Depreciation Expens	242.65	246.33	(3.68)	1.49%	2,652.50	2,956.00	(303.50)	10.27%	2,956.00
TOTAL Depreciation	242.65	246.33	(3.68)	1.49%	2,652.50	2,956.00	(303.50)	10.27%	2,956.00
<u>Insurance</u>									
5300 Insurance-Liability	85.91	88.75	(2.84)	3.20%	1,111.01	1,065.00	46.01	-4.32%	1,065.00
5310 Insurance-D&O	256.08	260.00	(3.92)	1.51%	3,282.98	3,120.00	162.98	-5.22%	3,120.00
TOTAL Insurance	341.99	348.75	(6.76)	1.94%	4,393.99	4,185.00	208.99	-4.99%	4,185.00
<u>Maintenance & Repairs</u>									
6000 Maint/Repair-Genera	0.00	2,500.00	(2,500.00)	100.00%	33,805.51	30,000.00	3,805.51	-12.69%	30,000.00
TOTAL Maintenance & Rep	0.00	2,500.00	(2,500.00)	100.00%	33,805.51	30,000.00	3,805.51	-12.69%	30,000.00
<u>Management</u>									
7040 Assoc Questionnaire	(300.00)	0.00	(300.00)	0.00%	(975.00)	0.00	(975.00)	0.00%	0.00
TOTAL Management	(300.00)	0.00	(300.00)	0.00%	(975.00)	0.00	(975.00)	0.00%	0.00
<u>Other Expense</u>									
5460 Collection Lgl Fee	0.00	(83.33)	83.33	100.00%	2,294.99	(1,000.00)	3,294.99	329.50%	(1,000.00)
TOTAL Other Expense	0.00	(83.33)	83.33	100.00%	2,294.99	(1,000.00)	3,294.99	329.50%	(1,000.00)
<u>Professional Services</u>									
5400 Tax Prep/Audit	0.00	0.00	0.00	0.00%	495.00	800.00	(305.00)	38.13%	800.00
5410 Legal Fees & Other	0.00	83.33	(83.33)	100.00%	484.25	1,000.00	(515.75)	51.58%	1,000.00
5420 Consultant Services	300.00	0.00	300.00	0.00%	3,375.00	0.00	3,375.00	0.00%	0.00

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TOTAL Professional Serv	300.00	83.33	216.67	-260.01%	4,354.25	1,800.00	2,554.25	-141.90%	1,800.00
<u>Taxes</u>									
5200 Federal Taxes	0.00	0.00	0.00	0.00%	113.47	0.00	113.47	0.00%	0.00
5215 Sales Tax Expense	448.80	125.00	323.80	-259.04%	2,634.81	1,500.00	1,134.81	-75.65%	1,500.00
TOTAL Taxes	448.80	125.00	323.80	-259.04%	2,748.28	1,500.00	1,248.28	-83.22%	1,500.00
<u>Utilities</u>									
5515 Utilities/Sewer	0.00	0.00	0.00	0.00%	288,218.33	300,000.00	(11,781.67)	3.93%	300,000.00
5530 Electricity	18.18	0.00	18.18	0.00%	198.76	0.00	198.76	0.00%	0.00
TOTAL Utilities	18.18	0.00	18.18	0.00%	288,417.09	300,000.00	(11,582.91)	3.86%	300,000.00
TOTAL Expense	1,941.24	4,234.66	(2,293.42)	54.16%	351,000.85	351,776.00	(775.15)	0.22%	351,776.00
Excess Revenue / Expense	1,406.47	(3,563.84)	4,970.31	139.47%	90,369.09	11,354.00	79,015.09	-695.92%	11,354.00